



Grounded Production Services
11301 Hartland St.
North Hollywood, CA 91605
(818) 691-0369

INSURANCE REQUIREMENTS

Lessee shall, at its expense, obtain and maintain in full force and effect insurance covering any and all loss, costs, damage and expenses arising out of or based upon the use or possession of the equipment or the present or future fitness, quality, design, condition, repair, merchantability, functioning, performance or malfunctioning of the equipment, or its material or workmanship, no matter how caused or occasioned. Such insurance shall be written by reputable insurance carriers and must include rental charges incurred on lost or damaged equipment while it is being replaced or repaired. Lessee's insurers must be the primary insurers of the equipment during the rental term and coverage shall be written on a non-contributor basis. Customer shall provide Grounded Production Services at least 30 days prior notice of any proposed modification, alteration or cancellation of any such insurance. Customer agrees to inform its nominated insurer where any equipment may be subjected to abnormal or hazardous conditions or possible damage by foreign materials such as salt, water, dust or sand so that full and appropriate insurance coverage may be effected.

Prior to delivery of the equipment, the lessee shall provide to Grounded Production Services valid certificates of insurance with minimum coverage as follows:

GENERAL LIABILITY COVERAGE:

- Minimum coverage shall be no less than \$2,000,000 general aggregate and \$1,000,000 combined single limits, bodily injury and property damage.
- Grounded Production Services must be named as an additional insured.

MISC. EQUIPMENT COVERAGE:

- Minimum coverage shall not be less than the full replacement value of all equipment rented.
- Grounded Production Services must be named as the loss payee.

WORKERS COMPENSATION:

- Workers Compensation coverage must be shown as evidence of coverage.

VEHICLE COVERAGE:

- Lessee must maintain coverage for auto, bodily injury, and property damage for owned, non-owned, and hired vehicles with no less than \$1,000,000 combined single limits.
- Grounded Production Services must be named as additional insured and loss payee.
- Lessee agrees to provide physical damage (comprehensive and collision) coverage on a blanket basis to any vehicles that Grounded Production Services may provide Lessee with a limit not less than \$125,000.
- Lessee accepts complete responsibility for verification of the good driving records of the drivers it hires and that they have proper license classification and skills to operate the vehicle being rented.

Lessee agrees to and does hereby indemnify and hold Grounded Production Services, its agents and employees, harmless of and from any and all losses, damages, claims, demands of liability of any kind or nature whatsoever, including legal expenses, arising from the use, condition (including without limitation latent and other defects) or operation of the equipment rented, and by whosoever used or operated during the term hereof. This indemnification shall continue in full force and effect during and after the term of this rental for causes arising during the term of this rental.